

OAKMONT COMMONS HOMEOWNERS ASSOCIATION							22-Mar-12
FY 2012	OPERATING BUDGET						RAA
	2010	2011	2011	2011	INFLATION	2012	
	ACTUAL	BUDGET	9 MONTH	FORECASTED	FACTOR/ ADJUSTMENTS	BUDGET	
			ACTUAL				
<b>REVENUE</b>							
MAINTENANCE FEES (A)	99,361	99,360	74,520	99,360	12,415	111,775	
CLUBHOUSE RENTAL FEES	(3,515)	2,500	1,335	1,780	20	1,800	
POOL INCOME	783	796	303	303	97	400	
RESALE CERTIFICATES	1,470	1,000	1,320	1,760	40	1,800	
MISCELLANEOUS	6,635	3,216	264	564	0	564	
<b>TOTAL REVENUE</b>	<b>104,734</b>	<b>106,872</b>	<b>77,742</b>	<b>103,767</b>		<b>116,339</b>	
<b>EXPENSE</b>							
<b>ADMINISTRATIVE</b>							
OFFICE SUPPLIES/PETTY CASH	602	400	98	131	269	400	
ACCOUNTING/LEGAL	1,617	1,500	588	784	716	1,500	
MISC. ADMIN.	2,799	3,000	603	804	596	1,400	
INSURANCE	2,031	2,100	1,815	2,592	408	3,000	
MANAGEMENT FEES	17,741	18,000	13,237	17,650	550	18,200	
BOARD HONORARIUM	2,400	2,400	1,800	2,400	300	2,700	
<b>TOTAL ADMINISTRATIVE</b>	<b>27,190</b>	<b>27,400</b>	<b>18,141</b>	<b>24,361</b>		<b>27,200</b>	
<b>UTILITIES</b>							
ELECTRIC	1,729	1,800	1,170	1,560	40	1,600	
WATER	297	500	133	177	223	400	
GAS	1,407	2,000	377	503	997	1,500	
SEWAGE	202	500	296	395	105	500	
PHONE	349	400	264	352	48	400	
<b>TOTAL UTILITIES</b>	<b>3,984</b>	<b>5,200</b>	<b>2,240</b>	<b>2,987</b>		<b>4,400</b>	
<b>POOL</b>							
OPERATING EXPENSE	7,399	16,000	16,000	16,000	(6,000)	10,000	
MISCELLANEOUS	0	500	236	315	685	1,000	
CHAIR HONORARIUM	0	0	0	0	540	540	
<b>TOTAL POOL</b>	<b>7,399</b>	<b>16,500</b>	<b>16,236</b>	<b>16,315</b>		<b>11,540</b>	
<b>LAWN/PROPERTY MAINT.</b>							
LAWN MAINT.	24,480	27,000	27,286	27,286	214	27,500	
SNOW REMOVAL	5,074	3,900	390	2,890	1,010	3,900	
MAINT./CLEANING FEES	5,222	4,000	3,550	3,550	450	4,000	
<b>TOTAL LAWN PROP. MAINT.</b>	<b>34,776</b>	<b>34,900</b>	<b>31,226</b>	<b>33,726</b>		<b>35,400</b>	
<b>OTHER EXPENSE</b>							
LOAN PAYMENT	469	500	225	300	2,200	2,500	
RESERVE FUNDING	19,872	19,872	14,904	19,872	10,428	30,300	
MISCELLANEOUS	5,791	2,500	7,100	7,400	(2,400)	5,000	
<b>TOTAL OTHER EXPENSE</b>	<b>26,132</b>	<b>22,872</b>	<b>22,229</b>	<b>27,572</b>		<b>37,800</b>	
<b>TOTAL EXPENSE</b>	<b>99,481</b>	<b>106,872</b>	<b>90,072</b>	<b>104,960</b>		<b>116,339</b>	
<b>NET INCOME</b>	<b>5,253</b>	<b>0</b>	<b>(12,330)</b>	<b>(1,193)</b>		<b>0</b>	
<b>(A) SEE THE FOLLOWING FOR THE ANNUAL ASSESSMENT:</b>							
	<b>MAINTENANCE</b>	<b>MAINTENANCE</b>	<b>RESERVE</b>	<b>RESERVE</b>	<b>TOTAL</b>	<b>TOTAL</b>	
	<b>FEE</b>	<b>FEE</b>	<b>FUNDING</b>	<b>FUNDING</b>	<b>ASSESSMENT</b>	<b>ASSESSMENT</b>	
		<b>PER MONTH</b>		<b>PER MONTH</b>		<b>PER MONTH</b>	
FY 2012 ASSESSMENT	81,475	32.80	30,300	12.20	111,775	45.00	
FY 2011 ASSESSMENT	79,488	32.00	19,872	8.00	99,360	40.00	
<b>CHANGE IN ASSESSMENTS</b>	<b>1,987</b>	<b>0.80</b>	<b>10,428</b>	<b>4.20</b>	<b>12,415</b>	<b>5.00</b>	
<b>% CHANGE IN ASSESSMENTS</b>	<b>2.50%</b>	<b>2.50%</b>	<b>52.48%</b>	<b>52.48%</b>	<b>12.50%</b>	<b>12.50%</b>	

OAKMONT COMMONS HOMEOWNERS ASSOCIATION  
 FY 2012 RESERVE BUDGET

22-Mar-12  
 RAA

SOURCES

MAINTENANCE FEES	30,300
INITIATION FEES	2,000
INTEREST INCOME	100
TOTAL SOURCES	32,400

USES

DRAIN WORK - COMMON AREAS	7,500
POOL HEATER	2,800
CLUBHOUSE SIDEWALK	5,000
CLUBHOUSE DOORS/WINDOWS	5,000
INCOME TAXES	30
TOTAL USES	20,330
NET CHANGE IN RESERVES	12,070

PROJECTED BEGINNING BALANCE	61,307
PRIOR PERIOD PROFIT/(LOSS)	(1,193)
NET CHANGE IN RESERVES	12,070
PROJECTED ENDING BALANCE	72,184